

**CITY OF SELKIRK**  
**Schedule "B"**  
**Local Improvement Plan No. 39**  
**For**  
**Fire Hall Expansion Project**

As pursuant to subsection 315(1) of The Municipal Act, a plan must disclose the following:

**(a) Description of the proposed local improvement**

This project is a three-story expansion and will be attached to the west side of the current fire hall on Eaton Avenue. The new building will include a truck bay for a much needed ladder truck and improve the function and update the existing building with the addition of showers, lockers and changing rooms. It will also include a year-round, indoor training suite, a training room, administrative offices, and will be the new home to the city's Emergency Operations Centre.

**(b) Local improvement district to be taxed**

The local improvement district under this proposal will be all rateable property i.e. taxable, grant-in-lieu and otherwise exempt property in the City of Selkirk.

**(c) Identification of potential taxpayers under the plan**

Potential taxpayers are the owners of all taxable, grant-in-lieu and otherwise exempt property in the City of Selkirk.

**(d) Method and rate of calculating Local Improvement Tax**

The local improvement tax to be levied under this proposal is to be based on the portioned value of assessable property. The rate will be calculated as follows:

Based on the calculated annual repayment amount of \$276,912.23 and the City of Selkirk's 2018 local improvement district assessment value of \$595,314,730, an estimated 0.465 mill rate will be required. Calculated on a residential property valued at \$237,450 an estimated \$49.69 local improvement tax will be levied annually for 20 years.

**(e) Estimated cost of local improvement**

|                 |                    |
|-----------------|--------------------|
| Building permit | \$ 46,335          |
| Construction    | <u>\$3,658,570</u> |
|                 | \$3,704,905        |

**(f) Sources of anticipated funding**

|                             |                    |
|-----------------------------|--------------------|
| Fire Hall Expansion Reserve | \$533,894          |
| City of Selkirk Borrowing   | <u>\$3,171,011</u> |
|                             | \$3,704,905        |

**(g) Particulars of borrowing**

|                |                  |
|----------------|------------------|
| Amount         | \$3,171,011      |
| Term           | 20 years         |
| Interest Rate  | 6.020% per annum |
| Annual Payment | \$276,912.23     |

**(h) Funding of operation and maintenance of local improvement**

The annual operating and maintenance costs associated with the proposed local improvement will be covered under the City of Selkirk's annual operating budget.